



PINEWOOD FIRE DISTRICT Bond Information Sheet

What is a Bond? Bonds are loans made to the fire district. Generally, bonds are used to purchase capital items and/or make capital improvements to existing facilities, such as building or renovating a fire station or purchasing fire trucks.

Why is Pinewood Fire District calling upon local voters for a bond election? The bond package that the fire board has placed before the voters is derived from extensive strategic planning from our administration and recommendations from the citizens of the fire district. The health of our building, as well as the safety of our firefighters and visitors have been a driving force behind the project the bond encompasses. The other driving forces for the bond are increasing department services and security of district assets far into the future.

What will the Bond do for our fire district? The Fire Board for the Pinewood Fire District has called this special bond election and expects to use the bond authorization to demolish and replace Pinewood Fire Station 41, improve firefighter safety and security and bring the district facilities up to standards. Expected projects include:

- * Demolition, design and construction of new facility
- * Inclusion of community meeting space
- * Improvements in design to mitigate firefighter cancer risks
- * Safety and security of district assets
- * Increase level of response
- * Improvements to building for firefighter/public safety

What amount is the Pinewood Fire District asking for in the upcoming bond election?

The total bond is for \$4.513 million. The district's bonding capacity is \$4.513 million, and we are asking for the full bond capacity at this time.

How much will the bond cost the average taxpayer? The average additional tax rate needed to fully fund the Pinewood Fire District bond is estimated at about \$0.36 cents per \$100 of assessed valuation, or \$36 per year for each \$100,000 in Assessor's limited home value. The average home limited value in Munds Park for FY2023 is \$215,500 and the cost would be about \$6.50 per month.

How do I know the money will be spent as indicated? The Pinewood Fire District is committed to responsible stewardship of bond funds. Arizona law requires the district to identify what the bond money will be allocated for in the ballot proposition. As a result, the district is required to comply or be in violation of Arizona state law. Additionally, the fire district will provide updates to the public on the progress of how the bond proceeds are spent at our monthly board meetings.

Have voters in Pinewood Fire District passed Bonds in the past? No. Pinewood Fire District has never asked the citizens to vote for a bond.

What will happen if the bond is not approved? The District will have to rely upon the limited funding through assessed value to fund these projects on a pay as you go basis. This project would take about 30 years to accomplish with our current financial situation and may not get funded at all.

When will the Bond be on the ballot? The Bond will be on the Tuesday, November 8, 2022 ballot. Early voting for this measure will start Wednesday, October 12, 2022. Last day for voter registration is Monday, October 10th, 2022.

Visit www.servicearizona.com to register to vote.